

## C E R T I F I C A T E

I / we do hereby certify that I / we have gone through the notice  
Inviting Tender / Quotation Additional Terms and conditions to the N.I.T./  
N.I.Q. General information, scope of work / services, Terms and condition  
Of the work and understand that the above documents shall form part of  
the contract.

Signature of the Tenderer

Postal Address:-



## WEST BENGAL HOUSING BOARD

(ESTD. UNDER WB.ACT XXXII OF 1972)

“A B A S A N”

105, S.N.BANERJEE ROAD, KOLKATA – 700 014.

Phone : 2265-1965/67, 2244-3966/8968/4974/0950; Fax: 2244-1480/0979;

E-mail: wbhousingboard@gmail.com

Memo .No:- 122 /DFA/HB

Dated:- 17.03.2023

### REQUEST FOR PROPOSAL (RFP)-(Limited Tender Exercise) Notice Inviting RFP No.-WBHB/DFA/HB/NIQ- 01of 2022-2023

The Deputy Financial Advisor of West Bengal Housing Board (WBHB) invites sealed proposal for and on behalf of West Bengal Housing Board, in a single envelope system from the empanelled agencies (empanelled with Finance Department, Govt. of West Bengal vide Notification No. 3545-F(Y) Dated:17.12.2020. Panel of Security & Financial Assets Valuation for PPP Projects), as listed below for the work as particular given hereunder.

1. Empanelled Firms.

- I. Adroit Technical Services Pvt. Ltd.
- II. LSI Financial Services Pvt. Ltd.
- III. Moore Stephens Singhi
- IV. S. Jaykishan

(The participating agency should have to be produced evidential proof of valid empanelment, Income Tax return with acknowledgement for the current year including PAN Card, Power of Attorney/Authority to sign the Bid documents(duly notarized) and Articles/Memorandum of Association (in case of companies) Partnership Deed (In case of partnership firm) & GST Number (as applicable.)

2. Name of work:-Engagement of Valuation Agency for valuation of shares of 1 (one) Assisted Sector Company.

3. The scope of Work:

- a) Valuation of Shares' held by West Bengal Housing Board in the Assisted Sector Company.

Assisted Sector Co. (ASC)		
1.	Bengal Kyal Housing Development Ltd.	Completed & on-going projects with WBHB

- b) Valuation of Shares of said ASC as on 31.03.2021, 31.03.2022 & 31.03.2023 considering Fair Value Method.

c) Inventory of Stock/Assets and details of pending liabilities, if any, as on 31.03.2021, 31.03.2022

4) Procurement of RFP Document & Bid Security

RFP document can be downloaded from the Official Website of the Authority i.e., [www.wbhousingboard.com](http://www.wbhousingboard.com) & from the office of the Deputy Financial Advisor 5<sup>th</sup>

Floor, "ABASAN"105, S.N.Baneerjee Road Kolkata-700014.in all working days during office hours i.e. from 17.03.2023-06.04.2023 The Bidders will be required to furnish Bid security amounting Rs.10,000/-(Rupees Ten thousand only) in the form of Bank Draft drawn in favour of West Bengal Housing Board, payable in Kolkata from any Nationalized Bank/ scheduled Bank. Bid security money of L1 Bidder will be converted to security deposit, which will released only after completion of work.

5) Cost of Biding documents:- **Cost of bidding documents (which will be communicated later on)** deposited by the successful Bidder during formal agreement after issuance of LOA. Cost of Bidding document is not required during participation in NIQ.

6) Period of Contract: 30 (thirty) days issuing from work order to the Valuation Agency. This may be extended on reasonable ground after negotiation between both parties.

7) Payment Schedule:

- a) 50% after submission of Draft Report
- b) 50% after finalisation of the valuation approved & accepted by WBHB.

8) Bid validity :120 days from the date of opening of financial bid.

9) Receipt of proposal: - Sealed, signed and filled up RFP document with financial proposal along with Bid Security in the form of Bank draft in a separate envelope, should be dropped in the Tender Box kept in the Chamber of Jt. Director (EP)-WBHB, with a clear description of name of work & NIQ No.

**Agency should quote his rate inclusive of all taxes and duties (as applicable as per norms) in his letter pad (both in words and figures).**

10) Pre-bid Conference- Date-27.03.2023 at 2.30PM.- Venue- Board Meeting Room  
2<sup>nd</sup> Floor, ABASAN, 105, S.N Baneerjee Road, Kolkata-700 014.

11) Bid Submission Beginning date :-31.03.2023

12) Last date for Submission of Bidding Document- 10.04.2023 at 3.00 P.M.

13) Date of opening of financial proposal: - On 10.04.2023 at 3.30 p.m. in the Chamber of Deputy Financial Advisor, 5th floor, bid will be open in presence of bidders/Authorized representative(s) who chose to attend. **If the office happens to be closed on the date of receipt of tender** as specified in the NIQ, will be received and opened on the next working day at the same time and venue,

14) For any queries and clarification, interested bidder may contract D.F.A., WBHB at the addressed mentioned below,  
West Bengal Housing Board, "ABASAN" 105, S. N. Banerjee Road, Kolkata-700 014. Ph.  
No. 033-2265-1967, Website No. [www.wbhousingboard.in](http://www.wbhousingboard.in). E-mail.  
[wbhousingboard@gmail.com](mailto:wbhousingboard@gmail.com)

15) The post tendering negotiation if required may be made with the lowest bidder or among all the eligible bidders which may be instant or afterwards.

16) There will be no provision for arbitration whatsoever in the contract.

17) Acceptance of lowest financial proposal will rest entirely with the WBHB which does not

bind itself to accept the lowest bidder and reserves the right itself the authority to reject any or all the bidders received without assigning any reasons thereof.

18) Interested bidders may touch with WBHB website mentioned above regularly to see corrigenda/addenda which may be issued by WBHB from time to time prior for submission of the proposal for which no paper publication will be made.

19) Further details can be seen in the R.F.P documents itself.

**Dy. Financial Advisor-cum-Dy. Accounts Officer  
West Bengal Housing Board**

**Memo .No:- 122 /1(7)/DFA/HB**

**Dated:- 17.03.2023**

Copy forwarded for information to the:


1. Housing Commissioner, WBHB
2. JHC & Secy.,WBHB
3. FA-Cum-CAO,WBHB
4. Director (Engg.),WBHB
5. CA-Cum-AP,WBHB
6. AHC-I/AHC-II,WBHB
7. Law Officer, W.B.H.B.

**Dy. Financial Advisor-cum-Dy. Accounts Officer  
West Bengal Housing Board**

Copy forwarded to:-

With request to attend the above mentioned N.I.Q./RFP

- 1) Adroit Technical Services Pvt. Ltd.  
Mr. Samir Ghosh  
508, 5<sup>th</sup> Floor, Devika Tower,  
Chander Nagar, Gaziabad, UP,  
Tel. No.-0120 4369000, +91 72900 37010, +91 98997 58700  
Email- [samir.ghosh@adroitvaluation.com](mailto:samir.ghosh@adroitvaluation.com), [val.ops@adroitvaluation.com](mailto:val.ops@adroitvaluation.com)
- 2) LSI Financial Services Pvt. Ltd.  
Ms. Ranu Palit  
Sagar Trade Cube, 5<sup>th</sup> Floor,  
104, S.P Mukherjee Road, Kolkata – 700 026.  
Tel. No.-+91 90516 55816, 033 2486 3817  
Email- [rpatil@simails.com](mailto:rpatil@simails.com)
- 3) Moore Stephens Singhi  
Mr. Anurag Singhi  
161, Sarat Bose Road, Kolkata – 700 026.  
Tel. No.-033 2419 6000/01/02  
Email- [asinghi@singhico.com](mailto:asinghi@singhico.com)
- 4) S. Jaykishan  
CA Vivek Newatia  
Partner, S. Jaykishan  
6, Little Russell Street, Kankaria Estates,  
4<sup>th</sup> Floor, Kolkata-700 071.  
12, Ho-chi-minh Sarani, Suite-2D, Kolkata – 700 071.  
Tel. No.-+91 (33) 4050 5850, +91 98310 88818.  
Email- [vnewatia@gmail.com](mailto:vnewatia@gmail.com)

  
Dy. Financial Advisor-cum-Dy. Accounts Officer  
West Bengal Housing Board

**INVITATION FOR EXPRESSION OF INTEREST CUM  
REQUEST FOR PROPOSAL (EOI- CUM- RFP) FOR  
ENGAGEMENT OFFINANCE DEPARTMENT, GOVT. OF  
WEST BENGAL EMPANELLED  
VALUATION AGENCIES FOR VALUATION OF SHARES OF  
1 (One) ASSISTED SECTOR COMPANY WITH  
WEST BENGAL HOUSING BOARD  
THROUGH  
LIMITED TENDERER**

**WEST BENGAL HOUSING BOARD  
105, S.N.BANERJEE ROAD, KOLKATA-700 014.**

## **A General Provisions**

### **1. Introduction:**

- 1.1 West Bengal Housing Board intends to select a Valuation Agency through limited tender, from the empanelled list as notified by the Finance Department, Govt. of West Bengal, vide Memo. No. 3545-F(Y) dated 17.12.2020 , for valuation of shears of one Assisted Sector Company.
- 1.2 The Valuation Agencies as empanelled in the Notification referred in para 1.1, are invited to submit a Financial Proposal, for advisory services for the assignment as specified in the scope of work.
- 1.3 The Valuation Agencies should familiarise them with the local conditions and take them into account in preparing their Proposals.

### **2. Corrupt and Fraudulent Practices:**

- 2.1 The Bidders and their respective officers, employees, agents and advisers shall observe the highest standard of ethics during the Selection Process. Notwithstanding anything to the contrary contained in the EOI-cum-RFP, the Authority/Client shall reject a Proposal without being liable in any manner whatsoever to the Bidder, if it is established that the Bidder has, directly or indirectly, engaged in corrupt practice, fraudulent practice, coercive, undesirable practice or restrictive practice (collectively herein after referred as the "Prohibited Practices") in the Selection Process. In such an event, the Authority / Client shall, without prejudice to it's any other rights or remedies, after giving the Bidder a reasonable opportunity of hearing, forfeit and appropriate the Proposal Security /Earnest Money Deposit as damages payable to the Authority/ Client for, inter alia, time, cost and effort of the Authority/ Client, in regard to the EOI-cum-RFP, including consideration and evaluation of such Bidder's Proposal.
- 2.2 For the purposes of this Clause, the following terms shall have the meaning hereinafter respectively assigned to them:
  - (a) "Corrupt Practice" means the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the action of any person connected with the Selection Process.

- (b) "Fraudulent Practice" means a misrepresentation or omission of facts or disclosure of incomplete facts, in order to influence the Selection Process.
- (c) "Coercive Practice" means impairing or harming or threatening to impair or harm, directly or indirectly, any persons or property to influence any person's participation or action in the Selection Process.
- (d) "Undesirable Practice" means establishing contact with any person connected with or employed or engaged by the Authority/ Client with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the Selection Process, and
- (e) "Restrictive Practice" means forming a cartel or arriving at any understanding or arrangement among Bidders with the objective of restricting or manipulating a full and fair competition in the Selection Process.

**3. Qualification to the Bid:**

- 3.1 The bid is to be submitted in the standard form as enclosed.

**A. Preparation of Proposals**

**4. Cost of preparation of Proposal**

- 4.1 The Valuation Agency shall bear all costs associated with the preparation and submission of its Proposal and West Bengal Housing Board shall not be responsible or liable for those costs, regardless of the conduct or outcome of the Selection Process. West Bengal Housing Board is not bound to accept any proposal, and reserves the right to annul the Selection Process at any time prior to award of Contract, without thereby incurring any liability to the Asset & Enterprise Valuation Agency. The Asset & Enterprise Valuation Agencies for the preparation of proposal will visit the site at their own expenses.

**5. Language**

- 5.1 The Proposal, as well as all correspondences and documents relating to the Proposal exchanged between the Asset & Enterprise Valuation Agency and West Bengal Housing Board shall be written in the English language.

**6. Documents comprising the Proposal**

- 6.1 The Proposal shall comprise the documents and forms listed in the scope of work.



**7. Only one Proposal**

7.1 The Valuation Agency shall submit only one Proposal.

**8. Proposal Validity**

8.1 The Valuation Agency's Proposal must remain valid for acceptance at least four months from the date of opening of Financial Bid . A Bid valid for a shorter period shall be rejected by the tendering Authority as non- responsive bid.

8.2 During this Period, the Asset & Enterprise Valuation Agency shall maintain its original Proposal without any change.

8.3 In exceptional circumstances, prior to the expiration of the bid validity period, the tendering authority may request bidders to extend the period of validity of their bids. The EMD shall also be revalidated for the corresponding period. A Bidder may refuse the request without forfeiting its EMD. A Bidder granting the request shall not be required or permitted to modify its bid. The request and the responses shall be made in writing.

**9. Earnest Money Deposit (EMD)**

9.1 Every Bidder must furnish an interest free Earnest Money Deposit of Rs. 10,000/- (Rupees Ten Thousand Only) at the time of submitting the Proposal.

9.2 EMD of a Bidder lying with in respect of other bids awaiting decision will not be adjusted towards EMD of the fresh bids. The EMD originally deposited may, however, be taken into consideration in case bids are re- invited.

9.3 The EMD may be deposited in the form of a banker's cheque or pay order or demand draft in favour of "West Bengal Housing Board" payable at Kolkata.

9.4 Refund of EMD: The EMD of unsuccessful bidders shall be refunded soon after final acceptance of bid and award of contract.

9.5 Forfeiture of EMD : The EMD furnished by the Bidders may be forfeited in the following cases:

- (a) When the Bidder withdraws or modifies his bid proposal after opening of bids.
- (b) When the Bidder does not execute the agreement after placement of order within the specified time.
- (c) When the Bidder violates any term and condition of this EOI-cum-RFP.

9.6 No interest will be paid by West Bengal Housing Board on the amount of EMD.

9.7 Notice will be given to the Selected Bidder with reasonable time before the EMD is forfeited.

9.8 Forfeiture of EMD shall be without prejudice to any other right of West Bengal Housing Board to claim any damages as admissible under the law as well as to take such action against the Selected Bidder such as severing future business relation or black listing, etc.

9.9 Liquidated damage will be imposed in case of failure of performance/ delay in the part of Asset & Enterprise Valuation Agency, in the following manner:-

Earnest money and bank guarantee will be forfeited

- (a) on termination of the contract on account of failure of the bidder,
- (b) in case of delay in completions beyond the stipulated contract period including extended period, a penalty at the rate of Rs. 200/- (Rupees Two Hundred) only per day will be imposed subject to maximum of 10% of his quoted price.

#### 10. Preparation of Proposals –Specific Considerations

10.1 The Valuation Agency shall prepare its Proposal as per the provisions of this EOI-cum-RFP.

#### 11. Financial Proposal

11.1 The Financial Proposal shall be prepared using the standard form as provided.

##### a. Taxes:

11.2 The Valuation Agency shall be responsible for meeting all tax liabilities arising out of the contract.

11.3 The income tax and other taxes, as applicable, shall be deducted at source from the payment to the Selected Bidder as per the law in force at the time of execution of contract provided the Selected Bidder is not eligible for any exemption, reduction, allowance or privilege.

11.4 If there be any increase in the taxes (direct/ indirect / local), levies, fees, etc. whatsoever, and other charges during tenure of the contract, financial burden of the same shall be borne by the bidder.

**b. Currency of Payment:**

- 11.5 The currency or currencies in which payments shall be made to the selected bidder under this Contract shall be Indian Rupees(INR) only.

**c. Rate Validity:**

- 11.6 The quoted rate will remain unchanged during the entire process.

**B. Submission, Opening and Evaluation**

**12. Submission, Sealing and Marking of Proposals**

- 12.1 The Valuation Agency shall submit a signed and complete Proposal comprising the documents and forms. The submission can be done by hand in the drop box to be kept in the West Bengal Housing Board, 105, S.N.Banerjee Road, Kolkata-700014
- 12.2 An Authorized representative of the Valuation Agency shall sign the original submission letters in the required format for the Financial Proposal. The authorization shall be in the form of a written power of attorney.
- 12.3 All pages of the bid and where correction or amendments have been made shall be signed by the authorized signatory. In case of detection of any forgery, the bid shall be summarily rejected, EMD shall be forfeited and West Bengal Housing Board may also resort legal action against the Bidder.
- 12.4 Any modification, revision, interlineations, corrections shall be valid only if signed or initialled by the person signing the Proposal. Erasing and overwriting are not allowed.
- 12.5 The Financial Proposal shall be placed inside a sealed envelope clearly marked "Financial Proposal – Engagement of Securities & Financial Asset Valuation Agency in the West Bengal Housing Board", name, address and contact number of the Valuation Agency".
- 12.6 If the envelopes are not sealed and marked as required, West Bengal Housing Board will assume no responsibility for the misplacement, loss or premature opening of the Proposal.

- 12.7 The Proposal or its modifications must be sent to the address as indicated in the standard form (as enclosed) and received by West Bengal Housing Board not later than the deadline or any extension to this deadline. Any Proposal or its modification received by West Bengal Housing Board after the deadline will be rejected to receive in late and returned unopened.

**13. Confidentiality:**

- 13.1 From the time the Proposals are opened to the time Contract is awarded, the Valuation Agency should not contact West Bengal Housing Board on any matter related to its Financial Proposal. Information related to the evaluation of Proposals and award recommendations shall not be disclosed to the Valuation Agencies who submitted the Proposals or to any other party not officially concerned with the process until publication of the contract award information.
- 13.2 Any attempt by the Valuation Agencies or anyone on behalf of the Valuation Agency to influence the Client improperly in the evaluation of the Proposals or Contract award decisions may result in the rejection of its Proposal.
- 13.3 Notwithstanding the above provisions, from the time of the opening of the Proposals to the time of Contract award publication, if a Valuation Agency wishes to contact West Bengal Housing Board on any matter related to the Selection Process, it should do so only in writing.

**14. Bid Preparation**

- 14.1 The Bidder shall be responsible for all costs associated with the preparation of its bid and its participation in the Selection Process. West Bengal Housing Board shall not be responsible nor in any way liable for such cost.

Please note that Authority reserves the right to reject all or any of the Proposals without assigning any reason whatsoever.

**15. Withdrawal of Bid**

- 15.1 In case of withdrawal of Bid, the EMD shall be forfeited.

**16. Evaluation of Proposals**

- 16.1 The Valuation Agency is not permitted to alter or modify its Proposal in any way after the proposal submission deadline. The Client will conduct the evaluation on the basis of the submitted Financial Proposals. However, the Authority may seek clarification on the information submitted by Bidder, if required.

**17. Public Opening of Financial Proposals**

- 17.1 The Financial Proposals will be examined to confirm that they have remained sealed and unopened. Financial Proposals shall be opened and the rate read aloud and recorded by the Evaluation Committee in presence of the representative of the Asset & Enterprise Valuation Agency.
- 17.2 The Financial Proposal (Rate Quoted) shall be deemed to cover the cost of salary, leave allowances, bonuses, profit, taxes, insurances, superannuation, non-working days and all other costs and expenses of whatsoever nature that may be incurred.

**C. Award**

**18. Award of Contract**

- 18.1 After issuance of LOI by West Bengal Housing Board, the Selected Bidder shall sign the Contract with West Bengal Housing Board within 15 days and accordingly work order will be issued thereafter.

**D. Terms and Conditions of the Tender**

**19. Interpretation**

- 19.1 Entire Agreement: The Contract will constitute the entire Agreement between the West Bengal Housing Board and the Selected Bidder and will supersede all communications, negotiations and agreements (whether written or oral) of parties with respect thereto made prior to the date of Contract.
- 19.2 Amendment: No amendment or other variation of the Contract shall be valid unless it is in writing expressly refers to the Contract, and is signed by a duly authorized representative of each party thereto.
- 19.3 Severability: If any provision or condition of the Contract is prohibited or rendered invalid or unenforceable, such prohibition, invalidity or unenforceability shall not affect the validity or enforceability of any other provision or condition of the Contract.

## **20. Governing Law**

- 20.1 The Contract shall be governed by and interpreted in accordance with the laws of the Land (i.e. in force in West Bengal and India) and under the jurisdiction of the Hon'ble High Court at Calcutta.

## **21. Force Majeure**

- 21.1 If the performances of the Contract by either party is delayed, hindered or prevented or is otherwise frustrated by reason of force majeure, which shall mean war, civil commotion, fire, flood, action by any government or any event beyond the reasonable control of the party affected, then the party so affected shall promptly notify the other party in writing specifying the nature of the force majeure and of the anticipated delay in the performance of the Contract and as from the date of that notification West Bengal Housing Board may at its discretion either terminate the Contract forthwith or suspend the performance of the Contract for a period not exceeding 6 months. If at the expiry of such period of suspension, any of the reasons for the suspension still remain, West Bengal Housing Board and the Asset & Enterprise Valuation Agency may either agree a further period of suspension or treat the Contract as terminated.

## **22. Change Orders and Contract Amendments**

- 22.1 West Bengal Housing Board may at any time order the Selected Bidder through notice to make changes within the general scope of the Contract in case of services to be provided by the Selected Bidder.

## **23. Termination**

- 23.1 West Bengal Housing Board may, at its sole discretion and at any time during the period of the contract terminate the Contract and inform the Valuation Agency by written instruction to that effect.
- 23.2 Should the Services or any portion thereof not be carried out to the satisfaction of West Bengal Housing Board or within the time or times specified in or under the Contract, West Bengal Housing Board may, without prejudice to any other remedies, by notice in writing to the Valuation Agency, terminate the Contract either in respect of the time of the services which have not been carried out in accordance with the Contract at the time of

such termination or in respect of all the Services to which the Contract relates other than those carried out in accordance with the Contract prior to the time of such termination. In Such case, the Valuation Agency shall not be entitled under the Contract to get payment of any amount by way of compensation.

**24. Disclosure of Information, Intellectual Property Rights and Official Secrets Act**

24.1 The Asset & Enterprise Valuation Agency shall not during or after the termination of the Contract disclose to any third party any Confidential Information arising from the Contract except with the prior written permission from West Bengal Housing Board. For the purposes of this Clause, "Confidential Information" shall mean information relating to proprietary, technological, economic, legal, administrative, business and technical matters of West Bengal Housing Board including the information disclosed orally, documents, drawings, diagrams models , programmes, computer data or any part or copy of such information.

24.2 All intellectual property rights in the reports and any other documentation or materials prepared or inventions or information produced as a result of the performance of the Services shall be and shall remain the property of West Bengal Housing Board.

24.3 West Bengal Housing Board requires that the agency will provide professional services and impartial advice and all times, hold the Department's interest paramount, strictly avoid conflicts with other assignments or their own corporate interests and act without any consideration for future work.

**25. Suspension**

25.1 The West Bengal Housing Board may, by written notice of suspension to the Valuation Agency, without any obligation (financial or otherwise) suspend all payments to the Valuation Agency if the later shall be in breach of the Agreement or shall fail to perform any of its obligations under the Agreement including the carrying out of the Services; provided that such notice of suspension (i) shall specify the nature of the breach or failure and (ii) shall provide an opportunity to the Valuation Agency to remedy such breach or failure within a period not exceeding 30 days after receipt by the Valuation Agency of such notice of suspension.



## **26. Cessation of Rights and Obligations**

26.1 Upon termination of the Agreement or upon expiration of the Agreement, all rights and obligations of the parties shall cease, except (i) such rights and obligations as may have accrued on the date of termination or expiration, (ii) the obligation of confidentiality and (iii) the Asset & Enterprise Valuation Agency's obligation to permit inspection, copying and auditing of its accounts and records by West Bengal Housing Board.

## **27. Disputes Resolution**

27.1 The parties shall make their best efforts to settle amicably all disputes arising out of or in connection with the Agreement or the interpretation thereof. In the event a dispute, difference or claim arises in connection with the interpretation or implementation of the Agreement, the aggrieved party shall issue a written notice setting out the dispute / differences or claim to the other party and the parties shall first attempt to resolve such dispute through mutual consultation.

27.2 There is no such provision in arbitration in the contract

## **28. Disqualification**

28.1 The bid is liable to be disqualified if:

- Not submitted in accordance with the EOI-cum-RFP
- During validity of the bid or its extended period, if any, the bidder increases his quoted rate.
- During the bid process if the bidder indulges in any such deliberate act as would jeopardize or unnecessarily delay the process of bid evaluation and finalization.
- Bid received in incomplete form or not accompanied by EMD.
- Bid received after due date and time.
- Bidder submits conditional bids.
- Bidder indulges in canvassing in any form to win the contract.



## 29. Assignment

29.1

Sl. No.	Item	Details
1	Name of Assignment	Engagement of Valuation Agency for valuation of shares of 1 (One) Joint Sector Company
2	Name of the Authority/ Client	West Bengal Housing Board
3	Officer in Charge (for any clarification)	<b>Sri Monisankar Dey</b> D.F.A-CUM-D.C.A.O Mobile: 9433562731
4	Method of Selection	Through tendering
5	Language	Proposals must be submitted in English language and all correspondence shall be in English language.
6	Validity of proposal	Proposals must remain valid for 120 calendar days from date of Financial bid opening.

29.2 Before final submission, a pre bid meeting will be held in the office of WBHB, 105, S.N.Banerjee Road, Kolkata-700014. Building. Details will follow in the forwarding letter.

## 30. Scope of Work

- a) 'Valuation of Shares' held by West Bengal Housing Board for the under mentioned Assisted Sector Company.

<b>Assisted Sector Co. (ASC)</b>		
1.	Bengal Kyal Housing Development Ltd.	Completed & on-going projects with WBHB

- b) Valuation of Shares of said ASCs as on 31.03.2021, 31.03.2022 & 31.03.2023 at fair value method.
- c) Inventory of Stock/Assets and details of pending liabilities, if any, as on 31.03.2023

**31. Payment Schedule:**

- a) 50% after submission of Draft Report
- b) 50% after finalisation of the valuation approved by & accepted by WBHB
- c) Time period - 30 days issuing from work order to the Valuation Agency. This may be extended on reasonable ground after negotiation between both parties.

32. Standard Forms:

(On letterhead)

To  
The Housing Commissioner,  
West Bengal Housing Board,  
105, S.N.Banerjee Road,  
Kolkata - 700 014

Dear Sir,

Sub: Selection of Valuation Agency for the West Bengal Housing Board for  
valuation of shares of ASCs

1. We, the undersigned, offer to provide the Valuation Agency services for the above assignment in accordance with the EOI-cum-RFP dated \_\_\_\_\_. Our Financial Proposal Rs. \_\_\_\_\_. This amount is inclusive of all taxes(direct / indirect / local), duties, and levies, etc. whatsoever as applicable.
2. Our Financial Proposal shall be binding upon us subject to any modifications resulting from contract negotiations, up to expiration of the validity period of the Proposal.
3. We are not willing to take Mobilization Advance.

We understand that West Bengal Housing Board is not bound to accept any Proposal that West Bengal Housing Board receives and may reject any or all proposals without assigning any reason for the same.

Yours sincerely,

Authorized signature (in full and initials): \_\_\_\_\_

Name and Title of Signatory: \_\_\_\_\_

Name of Valuation Agency: \_\_\_\_\_

In the Capacity of: \_\_\_\_\_

Address: \_\_\_\_\_

Contact Details (Phone and Email): \_\_\_\_\_